Press release

Sympany again pays out surpluses in both basic and supplementary insurance

For the second time in a row, Sympany will in the coming days pay out surpluses to customers with basic insurance coverage. This time, persons insured with Sympany in the cantons of Basel-Stadt and Baselland will benefit. For the supplementary insurance, persons with various supplementary hospital insurance policies will receive surplus payments.

Basel, 19 June 2017 – Surpluses arise if the costs of medical treatment are much lower than anticipated when setting premiums. In basic insurance, Sympany pays out surpluses according to the canton of residence, whereas in supplementary insurance, surpluses are paid out according to insurance product. This year, a total of 67% of all persons insured with Sympany will benefit from a surplus payment. The total payout amounts to CHF 9.4 million.

In autumn 2016, Sympany was the first and only Swiss health insurance company to pay out surpluses to persons with basic insurance coverage – at that time in the cantons of Aargau, Fribourg and Schaffhausen. In the 2016 financial year, a surplus was generated in the cantons of Basel-Stadt and Baselland, which Sympany will now pay out in summer 2017 to its customers with basic insurance coverage resident in these cantons. Customers with supplementary hospita general, semi-private, comfort, private or global policies will get some money back.

CEO Michael Willer said: "We consider ourselves a fair insurance partner for our customers. If the benefit costs are lower than expected in a particular year, we repay this money to our customers in the following year in the form of surpluses. We are very pleased that we can do so for the second time in basic insurance and for the fourth time in a row in supplementary insurance."

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About Sympany
Sympany is the refreshingly different insurance company that provides made-to-measure protection and assistance, with no red tape. Sympany offers health and accident insurance for individuals and companies as well as property and liability insurances. Its head office is in Basel.

Sympany is the first Swiss insurance company to pay out surpluses for basic insurance as well as supplementary insurance. Surpluses result if the cost of medical treatment ends up being much lower than anticipated when setting premiums.

It made a profit of CHF 55.7 million in 2016. Its total premium volume was CHF 1,002 million. The company has 489 employees and around 248,000 private customers, some 184,000 of whom have basic insurance cover in accordance with the Health Insurance Act (KVG). Sympany has around 5,000 companies in its corporate customer portfolio.